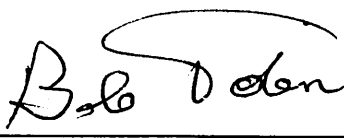


WEST CUSTER COUNTY HOSPITAL DISTRICT
General Fund Budget
January 1, 2022 through December 31, 2022



certify that this is a true and accurate copy of the adopted budget of the West Custer County Hospital District.

	2020 Actual	2021 Estimated	2022 Proposed	% Variance 2021-22	\$\$ Variance 2021-22
REVENUE					
Operating Revenues					
400 Clinic Revenue	528,961	-	-		-
300 Lab Revenues	126,233	-	-		-
420 Pharmacy Revenue	18,743	-	-		-
450 Physical Therapy Revenue	231,478	-	-		-
600 X-Ray Fees	15,152	-	-		-
700 Optometry Revenues	5,156	-	-		-
Less Disallowed	(558,137)	-	-		-
150 Ambulance Revenue	571,448	673,854	606,755	-9.96%	(67,099)
Less Disallowed	(250,000)	(347,502)	(420,000)	20.86%	(72,498)
Net Operating Revenue	795,755	326,352	275,000	-15.74%	(51,352)
Non-Operating Revenues					
General Property Tax	812,509	744,255	911,474	22.47%	167,219
Specific Ownership Tax	118,774	104,880	104,880	0.00%	-
Interest Earned	7,474	8,445	6,000	-28.95%	(2,445)
Contrib & Donations - Noncapital	32,719	27,213	8,500	-68.77%	(18,713)
Supplies Sold	2,064	-	-	-	-
Grants - Noncapital	174,944	41,712	20,000	-52.05%	(21,712)
Rental Income	6,900	3,761	-	-100.00%	(3,761)
Other Non-Operating Revenue	115,499	235,581	5,000	-97.88%	(230,581)
Total Non-Operating Revenues	893,661	1,165,847	1,055,854	-9.43%	(109,993)
Total Revenue	1,689,416	1,492,199	1,330,854	-10.81%	(161,345)
EXPENDITURES					
100 Administrative	287,231	300,000	100,000	-66.67%	(200,000)
150 Ambulance	620,075	726,124	836,767	15.24%	110,643
200 Central	146,913	-	-		-
300 Lab	45,769	-	-		-
350 Maintenance	64,266	-	-		-
400 Medical	352,826	-	-		-
420 Pharmacy	21,505	-	-		-
450 Physical Therapy	79,827	-	-		-
600 Xray	2,997	-	-		-
700 Optometry	5,156	-	-		-
990 Other Non-Operating Expenditures	47,771	300,000	24,000	-92.00%	(276,000)
Total Expenditures	1,626,565	1,326,124	960,767	-27.55%	(365,357.00)
Net Profit (Loss) Accrual Basis	62,851	166,075	370,087	122.84%	204,012.45
Add Depreciation Expense	146,347	100,000	107,106	7.11%	7,106
Add Capital Asset Grants, Contrib & Donations	30,077	20,000	100,000	400.00%	80,000
Deduct Capital Asset Expenditures	(59,285)	(20,000)	(185,000)	825.00%	(165,000)

Net Profit (Loss) Modified for Capital Items	428,621	266,075	392,193	47.40%	126,118
Beginning Unrestricted Fund Balance	713,489	1,142,110	1,408,185	23.30%	266,075
Ending Unrestricted Fund Balance	1,142,110	1,408,185	1,800,378	27.85%	392,193

2022

BUDGET MESSAGE

WEST CUSTER COUNTY HOSPITAL DISTRICT

West Custer County Hospital District (WCCHD) is a Governmental Agency formed as a Special District in the State of Colorado and is financially supported with local taxes. The mission of the WCCHD is to provide medical care services to the community. In years past that has been accomplished thru the operation of the Custer County Medical Center (CCMC) who provided clinic services and Custer County Ambulance Services. In 2020 the decision was finalized to contract with Heart of the Rockies Medical Center (HRRMC) to provide the clinic services. It was determined that a partnership with a hospital provided increased funding which will contribute greatly to the future sustainability to deliver clinic services to the community and allowed for the ability to provide a broader spectrum of medical services to the community such as a full-time medical doctor, cardiology, gynecology, expanded physical therapy and more. CCMC ceased operations on September 30, 2020 and HRRMC operating under the name of Custer County Health Center began operations on October 1, 2020. The WCCHD will retain ownership of the clinic building.

The WCCHD will continue to operate Custer County Ambulance Service, also known as Custer County EMS, and provide 24 hour emergency care utilizing a contracted emergency medical director and a team of EMT's and paramedics.

The West Custer County Hospital District uses the modified accrual basis of accounting.

Due to the contract with the HRRMC, our revenue and expense presentation has changed. There will be an overall budget adopted for all direct revenue and expenses as they relate to the Ambulance Operations and the Hospital District. The format of this new financial presentation may change as the WCCHD navigates the new financial flow created by contracting with HRRMC. Most categories have been retained below to give historical perspective when looking at the 3-year picture as the budget is presented but will change for the 2021 budget. How the account may be affected by the contract with HRRMC is noted for each item.

Descriptions of the important features of the budget are listed below:

REVENUES:

Ambulance Revenue is those fees charged for services provided by the ambulance corps.

Less Disallowed is a contra-revenue account to estimate the contractual write-down of patient fees required by Medicaid, Medicare and Insurance companies. This category will only contain Ambulance disallowed in 2021.

General Property Tax is the money collected from the mill levy and includes both Custer and Fremont Counties.

Specific Ownership Tax is tax revenue collected by the counties on specific purchases and distributed based upon assigned mill levies. Budget is based on prior year experience of the Hospital District for tax collected and received from Fremont and Custer Counties.

Interest Earned is an estimate of possible earnings from funds deposited in banks from checking and savings accounts.

Contributions & Donations – Non Capital is an estimate of possible earnings from donors. These funds may be restricted or unrestricted in nature. Any funds received that are restricted for capital purchases are disclosed in the capital budget section.

Grants – Non Capital is an estimate of any grants that the WCCHD believes they will receive in the budget year. Any grant funds received that are restricted for capital purchases are disclosed in the capital budget section.

Other Non- Operating Revenue includes any other sources of income that may be received, such as from the Medicare Cost Report or Medicare/Medicaid Incentive Programs.

OPERATING EXPENDITURES:

Administration includes wages for the Executive Director and Administrative Assistant. We have no benefited administrative staff since they are both part time. Administrative staff may sign up for health insurance but they will be responsible for the payment for the insurance. Office supplies, legal, info tech, and marketing are also included in this category.

Ambulance expenses include payments to ambulance personnel and their respective payroll taxes and insurance benefit costs along with an allocation of ambulance administrative oversight. Operating and maintenance and repair supplies and insurance on the ambulance vehicles are also included here. Utilities and telephone expenses are for the ambulance barn. Professional fees are for the outside billing service software, contracting billing services and the contracted Emergency Medical Director. Bad debts are an estimate of the amount of ambulance fees charged that may be uncollectible during the year. Other insurance costs include errors and omissions coverage for the board, professional liability and fire and property coverage. A portion of the annual audit fee is also allocated.

Central is Operating supplies include postage and printing and copy supplies. Repair and maintenance costs are for office machines. Telephone includes the maintenance on the phone equipment and phone charges. Professional services are items budgeted for the annual audit, collections costs, legal and accounting fees. Insurance and bonding includes errors and omissions coverage for the board, professional liability and fire and property coverage on WCCHD property. Bad debts are an estimate of the amount of ambulance fees charged and unpaid that may be turned into bad debt during the year.

Maintenance expenses. The WCCHD retained ownership of the building and will assume any maintenance expense as outlined in the contract with HRRMC.

Other Non Operating. Other non-operating also includes county treasurer collection fees assessed from the collection and distribution of general property tax. Starting in 2021, this account will also include the payments made to HRRMC as guaranteed by the contract signed. This contract guarantees them a portion of the Mill Levy Money received on General Property Taxes only. HRRMC is guaranteed 1.8 Mills up to a maximum of 3.085 Mills less Treasurer Fees.

FUND BALANCES:

Beginning Unrestricted Fund Balance is estimated unrestricted cash to be carried forward from the previous fiscal year.

Ending Unrestricted Fund Balance is estimated unrestricted cash to be carried forward into the next fiscal year.

Beginning Restricted Fund Balance is estimated restricted cash that was reserved for government mandated emergency reserves and any other restricted funds that had been received in prior fiscal periods but not yet expended.

Ending Restricted Fund Balance is estimated restricted cash that is reserved for government mandated emergency reserves and any other restricted funds that had been received in current and/or prior fiscal periods but not yet expended.

CAPITAL BUDGET:

The WCCHD capital budget assumes that any capital asset funding not met by outside funding sources will be funded thru net revenues. This budget also assumes there will be no unexpended restricted capital funding sources.

Contributions & Donations- Capital revenue is an estimate of possible earnings from donors for capital purchases.

Grants - Capital revenue is an estimate of any grants that the District believes they will receive in the budget year that are restricted for capital purchases.

Capital Expenditures are the gross amount of funds needed by area to purchase depreciable items.

**West Custer County Hospital District
2022 Proposed**

	EMS	WCCHD	TOTAL
OPERATING INCOME			
Ambulance Fees	606,753	-	606,753
Disallow, Reducts - Ambulance	(420,000)	-	(420,000)
Total Operating Income-	275,000	-	275,000
OPERATING EXPENSES			
Salaries - EMT	(520,000)	-	(520,000)
Salaries - EMS Manager	(20,000)	-	(20,000)
Salaries - Executive Director	(20,000)	(20,000)	(40,000)
Salaries - Admin	(14,430)	(4,810)	(19,240)
Payroll Taxes	(28,814)	(1,972)	(30,787)
Employee Benefits - Medical EMS	(37,828)	-	(37,828)
Bad Debts - Ambulance	(45,500)	-	(45,500)
Collection Costs	(2,400)	-	(2,400)
Insurance - Vehicle	(5,000)	-	(5,000)
Insurance - Fire & Liability Amb	(4,000)	-	(4,000)
Insurance - General Liability	(3,000)	(11,500)	(14,500)
Insurance - Directors & Officers	(6,000)	(6,000)	(12,000)
Insurance - Workers Comp	(15,000)	(500)	(15,500)
Housekeeping/Office Supplies	(1,000)	(500)	(1,500)
Miscellaneous Expenses	-	(5,000)	(5,000)
Operating Supplies - Ambulance	(20,500)	-	(20,500)
Operating Supplies - Amb Rx	(6,000)	-	(6,000)
Operating Supplies - Amb Fuel	(12,000)	-	(12,000)
Operating Supplies - EMS Uniforms	(1,500)	-	(1,500)
Operating Supplies - EMS Tower Expense	(1,500)	-	(1,500)
Printing and Election	(2,500)	(2,500)	(5,000)
Prof Services - Audit	(6,000)	(6,000)	(12,000)
Prof Services - Legal Ambulance	(5,000)	(2,000)	(7,000)
Prof Services - Billing/Other	(14,000)	-	(14,000)
IT Expense - Ambulance	(600)	(360)	(960)
Publicity, Subs, Dues	(400)	(500)	(900)
Other Professional Services	(10,000)	(10,000)	(20,000)
Marketing - Ambulance	(1,000)	-	(1,000)
Repairs and Maintenance	(10,000)	(20,000)	(30,000)
Telephone	(1,620)	(1,000)	(2,620)
Training - Ambulance	(8,000)	-	(8,000)
Travel and Transportation - Amb	(1,500)	-	(1,500)
Utilities - Electric - Ambulance	(4,500)	-	(4,500)
Utilities - Water - Ambulance	(2,500)	-	(2,500)
Utilities - Gas - Ambulance	(4,000)	-	(4,000)
Utilities - Trash Ambulance	(675)	-	(675)

Total Operating Expenses	(836,767)	(92,642)	(929,410)
Net Operating Revenue	(561,767)	(92,642)	(654,410)

OTHER REVENUE AND EXPENSES	EMS	WCCHD	TOTAL
General Property Taxes	403,409	508,065	911,474
Specific Ownership Taxes	46,419	58,461	104,880
Donation Revenue	8,500	-	8,500
Other Revenue	20,000	-	20,000
Grant Income	20,000	-	20,000
Interest Income	5,500	500	6,000
Dividend Income	-	-	-
Bad Deb Recovery	5,500	500	6,000
Other Non-Operating Rev	5,000	-	5,000
Total Other Non-Operating Revenues	514,328	567,526	1,081,854
Interest Expense	-	-	-
Penalties/Fees	(50)	-	(50)
HRRMC - Guaranteed Funds	-	(197,094)	(197,094)
HRRMC - Additional Available	-	(138,284)	(138,109)
Staff Expense	(1,950)	-	(1,950)
Gain (Loss) on Sale of Assets	-	-	-
Treasurer Collection Fees	(20,170)	(25,403)	(45,573)
Total Other Non-Operating Expenses	(22,170)	(360,781)	(382,776)
Total Other Rev and Exp	492,158	206,746	698,904
NET REVENUE	(69,609)	114,103	44,494
Capital Reserve per HRRMC Contract	-	(50,000)	(50,000)
Capital Expenditures	(-50,000)	-	(50,000)
Total Capital Expenditures	(50,000)	(50,000)	(-100,000)

RESOLUTION # 2022-1
RESOLUTION TO ADOPT BUDGET

A resolution summarizing expenditures and revenues for each fund and a budget for the West Custer County Hospital District, Colorado, for the calendar year beginning on the first day of January 2022 and ending on the last day of December 2022.

WHEREAS, the Board of Directors of the West Custer County Hospital District has appointed Ann Evans and Bryan Fusco, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Ann Evans and Bryan Fusco has submitted a proposed budget to this governing body on October 15, 2021, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held October 30, 2021, and interested taxpayers were given the opportunity to file or register any objections to said budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues to that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WEST CUSTER COUNTY HOSPITAL DISTRICT, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund – Operating Expenses	\$929,410
General Fund – Capital Expenses	\$100,000

Section 2. That estimated revenues for each fund are as follows:

General Fund	
From unappropriated surplus	\$1,408,185
From sources other than general property tax	\$ 275,000
From the general property tax	911,474
Restricted Fund-Capital	
From Restricted Grants, Contribution And Donations - Capital	\$ 50,000

Section 3. That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the West Custer County Hospital District for the year stated above.

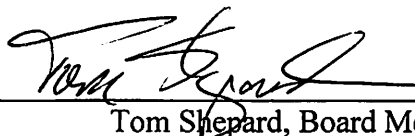
Section 4. That the budget hereby approved and adopted shall be signed by the Treasurer and Chairman of the Board and made part of the public records of the District.

ADOPTED, this 15th day of October, A.D., 2021.

ATTEST:



Robert Tobin, Chairman of the Board



Tom Shepard, Board Member

BUDGET RESOLUTION # 2022-2
RESOLUTION TO SET MILL LEVIES

A resolution levying general property taxes for the year 2022, to help defray the costs of government for the West Custer County Hospital District, Colorado for the 2022 budget year.

WHEREAS, the Board of Directors of the West Custer County Hospital District has adopted the annual budget in accordance with Local Government Budget Law on October 30, 2021, and;

WHEREAS, the amount of money necessary to balance the budget for general operating and debt service expenses is \$ 911,474 and;

WHEREAS, the 2021 valuation for assessment for the West Custer County Hospital District as certified by the Custer County Assessor is \$114,683,208 and as certified by the Fremont County Assessor is \$576,443

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE DIRECTORS OF THE WEST CUSTER COUNTY HOSPITAL DISTRICT, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the West Custer County Hospital District during the 2022 budget year, there is hereby levied a tax of 7.908 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.

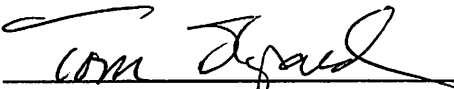
Section 2. That the Secretary is hereby authorized and directed to immediately certify to the Colorado Commissioners of Custer County and Fremont County, Colorado, the mill levies for the West Custer County Hospital District as hereinabove determined and set.

ADOPTED, this 15th day of October A.D., 2021

ATTEST:



Robert Tobin, Chairman of the Board



Tom Shepard, Board Member

BUDGET RESOLUTION # 2022-3
RESOLUTION TO APPROPRIATE SUMS OF MONEY

A resolution appropriating sums of money to the various funds and spending agencies, in the amounts and for the purpose as set forth below, for the West Custer County Hospital District, Colorado, for the 2022 budget year.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on October 15, 2021, and;

WHEREAS, the Board of Directors has made provision therein for revenues in the amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purpose described below, so as not to impair the operations of the District.

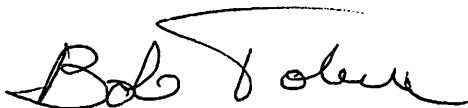
NOW, THEREFORE, be it resolved by the Board of the Directors of the West Custer County Hospital District, Colorado:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, and for the purposes stated;

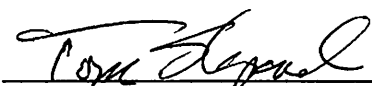
General Fund – Operating Expenses	\$929,410
General Fund – Capital Expenses	<u>\$ 100,000</u>
Total General Fund	<u>\$1,029,410</u>
Restricted Fund – Capital Expenses	<u>\$ 50,000</u>
Total Restricted Fund – Capital	<u>\$ 50,000</u>

ADOPTED THIS, 15th day of October, A.D., 2021

ATTEST:



Robert Tobin, Chairman of the Board



Tom Shepard, Board Member