

UPDATED – JANUARY 12, 2020 – NOVEMBER 2019 FINANCIALS

- I. October and November financial statements are completed with a soft close – meaning most major accounts have been reconciled except as noted below:**
 - a. Clinic Revenue and AR – Income for October & November are Estimated based on December 31, 2019 biller reports. New E.H.R. caused billing delays and reports by clinic department for October and November were not received individually but were lumped in with the December revenue reports. All income will be tied out to actual at Year End.**
 - b. Capitalization of clinic E.H.R., IT Upgrades and EMS Heating system will be balanced out in December – No depreciation for October or November has been booked.**
 - c. Direct Access Testing HRRMC, 125 Plan Payable and Unemployment payable will all be balanced out at year-end. Impact to November financials is minor.**

INITIAL REPORT PRESENTED DECEMBER 19, 2019

1. Second Month of No Financial reports due to E.H.R. Transition. Update on E.H.R. Transition as it relates to financial statements.
 - A. Biller pulled October Claims the week before Thanksgiving.
 - B. Comparison of what was in Aprima to what was in Biller Software after their November close showed approximately \$10,000 claims missing in biller's system. Extraction error was found and corrected.
 - C. As of December 18, 2019 – All October and November claims have been pulled and billed. Cannot do Comparison until after December Close by biller to verify accuracy.
 - D. Money dried up in October/November – is now starting to come back in.
 - E. \$150,000 to date has been pulled from ColoTrust to cover the new E.H.R., accounts payable and Payroll thru year end. Property tax money will not start arriving until February 2020 with first big amount in March 2020.
2. Banking Challenges – most have been rectified. All cash accounts have been balanced to our spreadsheets and our general ledger thru November 30, 2019.
3. 2020 Budget – Certification of Tax Levies have been filed with the assessors for Custer County and Fremont County and submitted to DOLA. No change in valuation. DOLA has approved the Certification of Tax Levies. Budget has been submitted to DOLA-waiting on review and approval.
4. October 2019 financial records are about 80% complete and will be completed with the Oct 2019 revenue reported in the biller's system at the end of November 2019. Once balanced out, November 2019 financials can be started. As completed, financial statements will be sent to board members and posted on the web page.
5. CMS/Medicare has announced that they will be initiating a cost report for EMS – we just started completing one for the State. 2020 is a test year. Random EMS agencies were chosen to submit data for a test year as they develop the cost report. Custer County EMS was chosen to participate in the test year which will begin on January 1, 2020. We are assuming it will be like the new State of Colorado Cost Report. Financial effect on Custer County EMS is unknown.
6. Reports provided to the board are for EMS Only and include
 - a. November 2019 Year-to-Date EMS Ops Report
 - b. November 2019 collection breakdown by categories
 - c. November 2019 EMS AR aging Report
 - d. November 2019 breakdown of self-pay categories

ACCRUAL BASIS
Jan 20, 2020

West Custer County Hospital District
Balance Sheet - Unaudited
As of November 30, 2019

ASSETS

Current Assets:

Cash

Petty Cash	400.00
Cash - General Fund	75,444.97
Cash - Instymeds	21,893.69
Cash - Ambulance Fund	199.06
Cash - Unrestricted	6,436.25
Colo Trust - General Fund #1	378,996.83
Colo Trust - General Fund #2	378,226.75
Cash - Savings	1,055.51

TOTAL Cash 862,653.06

Accts Receivable

Accts Rec - Clinic	264,978.22
Bad Debt Allowance - Clinic	(12,531.24)
Accrued Insurance Adjustments - Clinic	(168,802.07)

SUBTOTAL Accounts Receivable - Clinic 83,644.91

Accts Rec - Ambulance	134,336.18
Bad Debt Allowance - Ambulance	(43,345.27)
Accrued Insurance Adjustments - Ambulance	(70,837.95)

SUBTOTAL Accounts Receivable - Ambulance 20,152.96

Accts Rec - Instymeds	1,038.65
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TOTAL Accounts Receivable 104,836.52

OTHER Current Assets

Accrued Property Taxes	-
Inventory	47,882.59
Accounts Receivable Misc	5,399.99
Prepaid Insurance	17,843.94
Prepaid IT	5,017.50
Prepaid Airgas	3,965.68

TOTAL Other Current Assets 80,109.70

TOTAL Current Assets 1,047,599.28

Land, Building and Equipment:

Land	207,841.97
Buildings	1,127,977.97
Building Improvements	85,322.96
Furniture and Equipment	970,455.10
X-Ray Equipment	123,790.16
Laboratory Equipment	55,153.98
Optometry Equipment	12,875.00
Ambulance Vehicles	403,862.82
Accum Depr - Buildings	(575,012.34)
Accum Depr - Bldg Improvements	(27,106.95)
Accum Depr - Furniture & Equip	(744,783.31)
Accum Depr - X-Ray Equipment	(120,131.62)
Accum Depr- Lab Equipment	(53,703.98)
Accum Depr - Optometry	(12,875.00)
Accum Depr - Ambulance Vehicles	(305,624.66)

1,148,042.10

2,195,641.38

ACCRUAL BASIS
Jan 20, 2020

West Custer County Hospital District
Balance Sheet - Unaudited
As of November 30, 2019

LIABILITIES		
Current Liabilities		
Accounts Payable		
Accounts Payable	85,908.09	
Account Payable - Other	6,460.64	
Direct Access Testing - HRRMC	577.47	
TOTAL Accounts Payable		92,946.20
Accrued Payroll Taxes		
Federal Withholding	-	
State Withholding Payable	-	
FICA Payable	-	
125 Plan Insurance	262.29	
Other Ins W/H Payable	-	
Unemployment Taxes Payable	(112.16)	
TOTAL Accrued Payroll Taxes		150.13
Other Current Liabilities		
Accrued Vacation	22,469.30	
Accrued Salaries	-	
Deferred Property Taxes	57,543.20	
Deferred Treasurer Collection fees	(2,644.94)	
Deferred Specific Ownership Tax	7,253.64	
TOTAL Other Current Liabilities		84,621.20
TOTAL Current Liabilities		<u>177,717.53</u>
TOTAL LIABILITIES		177,717.53
FUND EQUITY		
Contributed Capital	127,224.20	
Retained Earnings - Emergency	52,000.00	
Retained Earnings	1,737,084.54	
Year-to-Date Earnings	101,615.11	
TOTAL Fund Equity		<u>2,017,923.85</u>
TOTAL LIABILITIES & FUND EQUITY		<u><u>2,195,641.38</u></u>

ACCRUAL BASIS
Jan 20, 2020

West Custer County Hospital District
Statement of Revenues and Expenses - Unaudited
11 Month Ended November 30, 2019

	Clinic <u>11/30/2019</u>	EMS <u>11/30/2019</u>	Hospital District Total <u>11/30/2019</u>
Operating Revenues			
Patient Fees	1,480,203.01	610,402.50	2,090,605.51
Less Adjstmnts, Disallow & Reduct	<u>(778,841.93)</u>	<u>(384,518.69)</u>	<u>(1,163,360.62)</u>
TOTAL Operating Revenues	<u>701,361.08</u>	<u>225,883.81</u>	<u>927,244.89</u>
Operating Expenses			
Salaries and employee benefits	740,051.65	312,256.79	1,052,308.44
Payroll taxes	55,462.72	20,107.46	75,570.18
Supplies	86,365.52	26,362.29	112,727.81
Professional services	127,650.26	17,977.30	145,627.56
Marketing	3,589.69	699.82	4,289.51
Repairs and maintenance	6,886.52	6,396.89	13,283.41
Travel	5,156.91	438.03	5,594.94
Insurance	20,679.84	22,199.19	42,879.03
Printing & Election	0.00	0.00	0.00
Publicity, subscriptions, dues	3,724.70	119.04	3,843.74
Training	4,032.83	3,457.08	7,489.91
Depreciation	32,610.06	71,247.01	103,857.07
Bad debts	18,982.64	37,560.16	56,542.80
Bad Debt Collection costs	3,813.82	2,607.18	6,421.00
Telephone	21,756.32	1,422.30	23,178.62
Utilities	16,709.71	7,138.74	23,848.45
TOTAL Operating Expenses	<u>1,147,473.19</u>	<u>529,989.28</u>	<u>1,677,462.47</u>
TOTAL Income from Operations	(446,112.11)	(304,105.47)	(750,217.58)
Nonoperating Revenues			
General property tax	378,689.19	300,683.35	679,372.54
Specific ownership tax	51,808.47	41,136.48	92,944.95
Non-Capital grant revenue	4,295.20	3,603.04	7,898.24
Investment income	5,431.63	6,643.53	12,075.16
Non-Capital contributions	13,963.71	17,855.62	31,819.33
Other nonoperating revenue	53,807.74	10,988.33	64,796.07
TOTAL Nonoperating Revenues	<u>507,995.94</u>	<u>380,910.35</u>	<u>888,906.29</u>
Nonoperating Expenses			
Treasurer collection fees	18,934.41	15,034.14	33,968.55
Other nonoperating expenses	6,620.44	1,114.24	7,734.68
TOTAL Nonoperating Expenses	<u>25,554.85</u>	<u>16,148.38</u>	<u>41,703.23</u>
Excess of Revenues Over (Under) Expenses before Capital Grants and Donations	36,328.98	60,656.50	96,985.48
Capital Grants and Donations	<u>0.00</u>	<u>4,629.63</u>	<u>4,629.63</u>
Excess of Revenues Over (Under) Expenses	<u>36,328.98</u>	<u>65,286.13</u>	<u>101,615.11</u>
Capital Expenditures	<u>99,652.42</u>	<u>10,231.05</u>	<u>109,883.47</u>

Custer County EMS
OPS REPORT

For the 11 Month ended November 30, 2019

CHARGES SUMMARY	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	YTD Gross Revenue	2019 YTD Count
Custer County EMS,														
SO Blood Draws	\$ 100	\$ -	\$ 50	\$ 100	\$ 350	\$ 150	\$ 50	\$ 250	\$ -	\$ 50	\$ -		\$ 1,100	22
A0425-Ground mileage	27,493	26,923	23,805	33,205	23,295	35,968	41,963	41,668	43,263	27,945	21,298		346,823	13,873
A0427-ALS1-emergency	2,655	-	1,365	-	-	-	-	-	-	-	-		4,020	3
A0429-BLS-emergency	19,595	19,955	15,410	24,755	17,265	27,595	30,925	30,195	31,640	19,175	15,535		252,045	285
A0433-ALS 2	1,615	-	-	-	-	-	-	-	-	-	-		1,615	1
A0998-Treat and Release	1,050	300	900	300	300	450	600	-	300	300	300		4,800	32
Total Custer County EMS	\$52,508	\$ 47,178	\$41,530	\$58,360	\$ 41,210	\$64,163	\$73,538	\$72,113	\$75,203	\$47,470	\$37,133		\$ 610,403	

# Transports	289
Transport Revenue	\$257,680
2019 Avge Rev Per Transport Less Mileage	\$ 892

COMPARED TO 2018 YTD

Custer County EMS,	YTD 2018	2018 YTD Count	Over (Under) Prior Year	Count Variance	% Change
Custer County EMS,					
SO Blood Draws	\$ 1,150	23	\$ (50)	-1	-4.35%
A0425-Ground mileage	295,206	11,808	51,616	2,065	17.48%
A0427-ALS1-emergency	45,335	36	(41,315)	-33	-91.13%
A0429-BLS-emergency	189,680	207	62,365	78	32.88%
A0433-ALS 2	9,055	6	(7,440)	-5	-82.16%
A0998-Treat and Release	12,150	81	(7,350)	-49	-60.49%
Total Custer County EMS	\$ 552,576		\$ 57,826		10.46%
Trans #	249			40	
Trans Rev	\$244,070			\$ 13,610	
2018 Avge Rev Per Transport Less Mileage	\$ 980				

COLLECTION RATE ANALYSIS -12 Month Rolling-90 Days Prior

	12 Months Ended 9/30/2019	% Claims	Coll Rate After Contractual-Bad Debt
Medicare	134	33.17%	37.43%
Medicaid	91	22.52%	10.86%
Commerical	101	25.00%	36.69%
Self-Pay	78	19.31%	34.49%
Overall Average	404	100.00%	29.93%

Custer County EMS
Payer Mix Summary
 For Service Date September 1, 2018 through August 31, 2019

<u>Payer</u>	<u>Patient</u>	<u>Ptnt</u>	<u>Encounter</u>	<u>Encntrs</u>	<u>Procedures</u>	<u>Proc (%)</u>	<u>Charges</u>	<u>Chrgs</u>	<u>Receipts</u>	<u>Rcpts</u>	<u>Coll Rate (%)</u>
Custer County EMS,											
Auto Insurance	7	2.3%	7	1.7%	12	1.7%	9,265.00	1.4%	3,753.75	1.9%	40.52%
BC/BS	20	6.4%	25	6.2%	45	6.5%	44,180.00	6.7%	12,555.87	6.4%	28.42%
Commercial	49	15.8%	51	12.6%	87	12.6%	85,420.00	13.0%	32,421.41	16.5%	37.96%
HMO	2	0.6%	2	0.5%	4	0.6%	5,115.00	0.8%	4,050.15	2.1%	79.18%
Medicaid	78	25.1%	91	22.5%	171	24.7%	174,732.50	26.6%	18,977.63	9.7%	10.86%
Medicare	102	32.8%	134	33.2%	247	35.7%	257,132.50	39.2%	96,240.37	49.0%	37.43%
PPO	2	0.6%	3	0.7%	6	0.9%	6,485.00	1.0%	2,709.32	1.4%	41.78%
Self Pay	40	12.9%	78	19.3%	96	13.9%	50,600.00	7.7%	17,449.50	8.9%	34.49%
VA	6	1.9%	8	2.0%	15	2.2%	13,065.00	2.0%	5,432.21	2.8%	41.58%
Workers Comp	2	0.6%	2	0.5%	3	0.4%	3,090.00	0.5%	1,732.88	0.9%	56.08%
Tricare	3	1.0%	3	0.7%	6	0.9%	6,685.00	1.0%	932.96	0.5%	13.96%
Total Custer County EMS,	311	100.0%	404	100.0%	692	100.0%	655,770.00	100.0%	196,256.05	100.0%	29.93%
Commercial							173305		63588.55		36.69%

CUSTER COUNTY EMS - AR Aging

As of November 30, 2019

Insurance	CurrentBalance	Age31_60	Age61_90	Age91_120	Age121_180	TotalBalance	Credit/Unapplied
Auto	-	-	-	2,300.00	-	2,300.00	-
BCBS	-	-	-	98.65	2,175.00	2,273.65	-
Blue Cross blue Shield Supplement	172.57	-	-	-	-	172.57	-
Blue Cross Medicare Advantage PERA	1,140.00	2,342.50	-	-	-	3,482.50	-
Canada Health Insurance BC	-	2,175.00	-	-	-	2,175.00	-
CIGNA Supplemental	-	-	-	-	177.14	177.14	-
County Worker's Copensation Pool	-	2,325.00	-	-	-	2,325.00	-
Friday Health Plan	-	-	150.00	-	2,075.00	2,225.00	-
Health	-	210.67	-	-	-	210.67	-
Humana Choice	-	192.38	-	-	-	192.38	-
Kaiser - Claims Administrator	-	-	2,197.50	-	-	2,197.50	-
Kaiser Self Funded	-	-	-	2,567.50	-	2,567.50	-
Kaiser/Employers Mutual Ambulance Billing	-	-	2,175.00	-	-	2,175.00	-
Liberty Healthshare	-	-	-	-	2,497.50	2,497.50	-
Medicaid	12,602.50	3,026.94	265.00	-	-	15,894.44	-
Medicaid of Alabama	2,075.00	-	-	-	-	2,075.00	-
Medicare	12,795.00	-	-	-	-	12,795.00	(760.07)
Plan 161 Prime	-	-	2,042.50	-	4,510.00	6,552.50	-
State Farm Claims	-	-	-	-	1,810.00	1,810.00	-
Tricare for Life	-	2,643.23	155.22	2,250.00	-	5,048.45	-
VA	6,532.50	-	6,692.50	-	9,664.82	22,889.82	-
Werner Enterprises, Inc	-	-	-	-	800.00	800.00	-
Total Insurance AR	35,317.57	12,915.72	13,677.72	7,216.15	23,709.46	92,836.62	(760.07)
Patient Balance	4,365.00	2,762.69	1,974.93	8,201.45	26,201.31	43,505.38	(1,245.75)
Total AR Balance	39,682.57	15,678.41	15,652.65	15,417.60	49,910.77	136,342.00	134,336.18
% of Balance	29.11%	11.50%	11.48%	11.31%	36.61%	100.00%	

Custer County EMS

Patient Collections Summary

For Post Date as of November 30, 2019

Collection Category	# of Patients	Unapplied	Current	31-60	61-90	91-120	120+	Total	Total (%)
1st Collection Letter	8	-	300.00	5,701.09	800.00	2,250.00	-	9,051.09	21.4%
2nd Collection Letter	7	-	-	-	8,462.78	3,242.50	-	11,705.28	27.7%
Bad Address	2	-	-	150.00	265.00	-	-	415.00	1.0%
Current	10	1,245.75	5,929.84	-	-	-	160.00	4,844.09	11.5%
Final Notice	4	-	-	-	100.00	150.00	321.22	571.22	1.4%
Legacy	1	-	-	-	-	-	4,021.00	4,021.00	9.5%
Payment Plan Established	7	-	360.38	-	646.70	-	6,319.38	7,326.46	17.3%
Payments w/ Statements	8	-	291.91	-	512.38	192.38	3,328.82	4,325.49	10.2%
GRAND TOTAL	47	1,245.75	6,882.13	5,851.09	10,786.86	5,834.88	14,150.42	42,259.63	100.0%
GRAND TOTAL (%)		(2.9%)	16.3%	13.8%	25.5%	13.8%	33.5%	100.0%	