

ACCRUAL BASIS
Apr 23, 2018

West Custer County Hospital District

Balance Sheet - Unaudited

As of March 31, 2018

ASSETS

Current Assets:

Cash

Petty Cash	400.00
Cash - General Fund	415,544.44
Cash - Instymeds	11,262.49
Cash - Ambulance Fund	1,189.67
Cash - Unrestricted	205,155.16
Cash - Savings	1,054.17
	1,054.17

TOTAL Cash

634,605.93

Accts Receivable

Accts Rec - Clinic	175,326.03
Bad Debt Allowance - Clinic	(6,495.85)
Accrued Insurance Adjustments - Clinic	(96,502.18)
	(96,502.18)

SUBTOTAL Accounts Receivable - Clinic

72,328.00

Accts Rec - Ambulance	89,400.32
Bad Debt Allowance - Ambulance	(38,621.79)
Accrued Insurance Adjustments - Ambulance	(37,874.01)
	(37,874.01)

SUBTOTAL Accounts Receivable - Ambulance

12,904.52

Accts Rec - Instymeds	2,138.82
	2,138.82

TOTAL Accounts Receivable

87,371.34

OTHER Current Assets

Inventory	52,135.36
Accounts Receivable Misc	2,683.31
Prepaid Insurance	18,260.25
Prepaid IT	2,200.00
Prepaid Airgas	7,016.44
	7,016.44

TOTAL Other Current Assets

82,295.36

TOTAL Current Assets

804,272.63

Land, Building and Equipment:

Land	207,841.97
Buildings	1,127,977.97
Building Improvements	76,165.44
Furniture and Equipment	838,298.20
X-Ray Equipment	123,790.16
Laboratory Equipment	55,153.98
Optometry Equipment	12,875.00
Ambulance Vehicles	370,249.02
Accum Depr - Buildings	(529,225.76)
Accum Depr - Bldg Improvements	(24,005.39)
Accum Depr - Furniture & Equip	(686,700.85)
Accum Depr - X-Ray Equipment	(117,520.62)
Accum Depr- Lab Equipment	(51,948.77)
Accum Depr - Optometry	(12,875.00)
Accum Depr - Ambulance Vehicles	(287,430.83)
	(287,430.83)

TOTAL Land, Building and Equipment

1,102,644.52

TOTAL ASSETS

1,906,917.15

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LIABILITIES		
Current Liabilities		
Accounts Payable		
Accounts Payable	16,497.40	
Account Payable - Other	<u>12,639.66</u>	
TOTAL Accounts Payable		29,137.06
Accrued Payroll Taxes		
Federal Withholding	-	
State Withholding Payable	-	
FICA Payable	-	
125 Plan Insurance	-	
Other Ins W/H Payable	-	
Unemployment Taxes Payable	<u>716.34</u>	
TOTAL Accrued Payroll Taxes		716.34
Other Current Liabilities		
Accrued Vacation	12,690.50	
Accrued Salaries	-	
Deferred Property Taxes	105,760.40	
Deferred Treasurer Collection fees	(5,250.79)	
Deferred Specific Ownership Tax	<u>(2,440.78)</u>	
TOTAL Other Current Liabilities		<u>110,759.33</u>
TOTAL Current Liabilities		<u>140,612.73</u>
TOTAL LIABILITIES		140,612.73
FUND EQUITY		
Contributed Capital	127,224.20	
Retained Earnings - Emergency	49,600.00	
Retained Earnings	1,513,473.64	
Year-to-Date Earnings	<u>76,006.58</u>	
TOTAL Fund Equity		<u>1,766,304.42</u>
TOTAL LIABILITIES & FUND EQUITY		<u><u>1,906,917.15</u></u>

ACCRUAL BASIS
Apr 23, 2018

West Custer County Hospital District
Statement of Revenues and Expenses - Unaudited
3 Month Ended March 31, 2018

	Clinic 3/31/2018	EMS 3/31/2018	Hospital District Total 3/31/2018
Operating Revenues			
Patient Fees	427,476.99	142,093.80	569,570.79
Less Adjstmnts, Disallow & Reduct	(217,348.13)	(86,677.22)	(304,025.35)
TOTAL Operating Revenues	<u>210,128.86</u>	<u>55,416.58</u>	<u>265,545.44</u>
Operating Expenses			
Salaries and employee benefits	180,351.89	74,232.16	254,584.05
Payroll taxes	13,083.65	4,424.11	17,507.76
Supplies	29,863.78	5,010.85	34,874.63
Professional services	31,736.00	1,650.12	33,386.12
Marketing	441.40	0.00	441.40
Repairs and maintenance	274.39	1,727.23	2,001.62
Travel	0.00	0.00	0.00
Insurance	6,293.30	5,041.86	11,335.16
Printing & Election	16.93	16.92	33.85
Publicity, subscriptions, dues	2,048.50	100.17	2,148.67
Training	275.00	0.00	275.00
Depreciation	9,130.41	14,200.42	23,330.83
Bad debts	5,408.62	12,788.44	18,197.06
Bad Debt Collection costs	516.42	437.22	953.64
Telephone	5,331.40	397.88	5,729.28
Utilities	5,363.10	1,957.05	7,320.15
TOTAL Operating Expenses	<u>290,134.79</u>	<u>121,984.43</u>	<u>412,119.22</u>
TOTAL Income from Operations	(80,005.93)	(66,567.85)	(146,573.78)
Nonoperating Revenues			
General property tax	102,358.35	81,273.66	183,632.01
Specific ownership tax	12,205.14	9,691.02	21,896.16
Non-Capital grant revenue	1,128.78	0.00	1,128.78
Investment income	540.14	18.35	558.49
Non-Capital contributions	6,612.38	10,418.66	17,031.04
Other nonoperating revenue	7,923.74	1,096.46	9,020.20
TOTAL Nonoperating Revenues	<u>130,768.53</u>	<u>102,498.15</u>	<u>233,266.68</u>
Nonoperating Expenses			
Treasurer collection fees	5,117.91	4,063.68	9,181.59
Other nonoperating expenses	1,178.73	326.00	1,504.73
TOTAL Nonoperating Expenses	<u>6,296.64</u>	<u>4,389.68</u>	<u>10,686.32</u>
Excess of Revenues Over (Under) Expenses before Capital Grants and Donations	44,465.96	31,540.62	76,006.58
Capital Grants and Donations	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Excess of Revenues Over (Under) Expenses	<u>44,465.96</u>	<u>31,540.62</u>	<u>76,006.58</u>
Capital Expenditures	<u>816.23</u>	<u>17,870.00</u>	<u>18,686.23</u>