

ACCRUAL BASIS
Jan 23, 2018

West Custer County Hospital District
Balance Sheet - Unaudited - Preliminary
As of December 31, 2017

ASSETS

Current Assets:

Cash

Petty Cash	400.00
Cash - General Fund	256,674.42
Cash - Instymeds	7,972.40
Cash - Ambulance Fund	1,188.21
Cash - Unrestricted	204,902.44
Cash - Savings	1,054.04

TOTAL Cash

472,191.51

Accts Receivable

Accts Rec - Clinic	183,601.87
Bad Debt Allowance - Clinic	(3,672.04)
Accrued Insurance Adjustments - Clinic	(120,543.24)

SUBTOTAL Accounts Receivable - Clinic

59,386.59

Accts Rec - Ambulance	122,664.09
Bad Debt Allowance - Ambulance	(61,711.25)
Accrued Insurance Adjustments - Ambulance	(46,281.79)

SUBTOTAL Accounts Receivable - Ambulance

14,671.05

Accts Rec - Instymeds	2,302.64
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TOTAL Accounts Receivable

76,360.28

OTHER Current Assets

Accrued Property Taxes	734,528.00
Inventory	52,135.36
Accounts Receivable Misc	874.93
Prepaid Insurance	19,760.92
Prepaid Airgas	7,474.06

TOTAL Other Current Assets

814,773.27

TOTAL Current Assets

1,363,325.06

Land, Building and Equipment:

Land	207,841.97
Buildings	1,127,977.97
Building Improvements	76,165.44
Furniture and Equipment	819,611.97
X-Ray Equipment	123,790.16
Laboratory Equipment	55,153.98
Optometry Equipment	12,875.00
Ambulance Vehicles	370,249.02
Accum Depr - Buildings	(522,335.06)
Accum Depr - Bldg Improvements	(23,555.50)
Accum Depr - Furniture & Equip	(679,838.14)
Accum Depr - X-Ray Equipment	(117,128.97)
Accum Depr- Lab Equipment	(51,328.34)
Accum Depr - Optometry	(12,875.00)
Accum Depr - Ambulance Vehicles	(279,315.38)

TOTAL Land, Building and Equipment

1,107,289.12

TOTAL ASSETS

2,470,614.18

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LIABILITIES		
Current Liabilities		
Accounts Payable		
Accounts Payable	14,388.37	
Account Payable - Other	10,931.15	
TOTAL Accounts Payable		25,319.52
Accrued Payroll Taxes		
Federal Withholding	-	
State Withholding Payable	-	
FICA Payable	-	
125 Plan Insurance	-	
Other Ins W/H Payable	-	
Unemployment Taxes Payable	876.80	
TOTAL Accrued Payroll Taxes		876.80
Other Current Liabilities		
Accrued Vacation	12,690.50	
Accrued Salaries	20,064.68	
Deferred Property Taxes	734,528.00	
Deferred Treasurer Collection fees	-	
Deferred Specific Ownership Tax	-	
TOTAL Other Current Liabilities		767,283.18
TOTAL Current Liabilities		793,479.50
TOTAL LIABILITIES		793,479.50
FUND EQUITY		
Contributed Capital	127,224.20	
Retained Earnings - Emergency	49,600.00	
Retained Earnings	1,337,586.89	
Year-to-Date Earnings	162,723.59	
TOTAL Fund Equity		1,677,134.68
TOTAL LIABILITIES & FUND EQUITY		2,470,614.18

ACCRUAL BASIS
Jan 23, 2018

West Custer County Hospital District
Statement of Revenues and Expenses - Unaudited
12 Month Ended December 31, 2017 - Preliminary

	Clinic 12/31/2017	EMS 12/31/2017	Hospital District Total 12/31/2017
Operating Revenues			
Patient Fees	1,691,882.78	669,216.25	2,361,099.03
Less Adjstmnts, Disallow & Reduct	(866,525.59)	(419,370.72)	(1,285,896.31)
TOTAL Operating Revenues	<u>825,357.19</u>	<u>249,845.53</u>	<u>1,075,202.72</u>
Operating Expenses			
Salaries and employee benefits	882,610.00	360,412.40	1,243,022.40
Payroll taxes	68,595.42	22,183.03	90,778.45
Supplies	114,636.84	30,145.91	144,782.75
Professional services	126,693.51	28,531.55	155,225.06
Marketing	2,305.69	669.95	2,975.64
Repairs and maintenance	6,518.80	11,950.49	18,469.29
Travel	4.39	4,950.85	4,955.24
Insurance	25,255.44	27,059.98	52,315.42
Printing & Election	0.00	0.00	0.00
Publicity, subscriptions, dues	3,502.92	100.34	3,603.26
Training	495.95	6,904.18	7,400.13
Depreciation	35,885.44	46,896.94	82,782.38
Bad debts	16,687.09	46,818.04	63,505.13
Bad Debt Collection costs	2,936.18	4,005.62	6,941.80
Telephone	21,823.96	1,532.19	23,356.15
Utilities	18,470.55	5,878.00	24,348.55
TOTAL Operating Expenses	<u>1,326,422.18</u>	<u>598,039.47</u>	<u>1,924,461.65</u>
TOTAL Income from Operations	(501,064.99)	(348,193.94)	(849,258.93)
Nonoperating Revenues			
General property tax	423,988.30	336,650.66	760,638.96
Specific ownership tax	60,687.36	48,186.21	108,873.57
Non-Capital grant revenue	7,194.52	2,474.75	9,669.27
Investment income	2,674.14	244.74	2,918.88
Non-Capital contributions	11,594.73	11,597.30	23,192.03
Other nonoperating revenue	38,707.91	10,221.09	48,929.00
TOTAL Nonoperating Revenues	<u>544,846.96</u>	<u>409,374.75</u>	<u>954,221.71</u>
Nonoperating Expenses			
Treasurer collection fees	21,032.78	15,304.18	36,336.96
Other nonoperating expenses	5,702.50	606.27	6,308.77
TOTAL Nonoperating Expenses	<u>26,735.28</u>	<u>15,910.45</u>	<u>42,645.73</u>
Excess of Revenues Over (Under) Expenses before Capital Grants and Donations	17,046.69	45,270.36	62,317.05
Capital Grants and Donations	<u>0.00</u>	<u>100,406.54</u>	<u>100,406.54</u>
Excess of Revenues Over (Under) Expenses	<u>17,046.69</u>	<u>145,676.9</u>	<u>162,723.59</u>
Capital Expenditures	<u>18,096.55</u>	<u>106,202.22</u>	<u>124,298.77</u>