

ACCRUAL BASIS
Nov 17, 2017

West Custer County Hospital District

Balance Sheet - Unaudited
As of October 31, 2017

ASSETS

Current Assets:

Cash

| | |
|-----------------------|------------|
| Petty Cash | 400.00 |
| Cash - General Fund | 354,167.55 |
| Cash - Instymeds | 7,157.33 |
| Cash - Ambulance Fund | 1,187.22 |
| Cash - Unrestricted | 204,731.32 |
| Cash - Savings | 1,053.91 |

TOTAL Cash 568,697.33

Accts Receivable

| | |
|--|--------------|
| Accts Rec - Clinic | 233,509.16 |
| Bad Debt Allowance - Clinic | (32,006.77) |
| Accrued Insurance Adjustments - Clinic | (141,350.19) |

SUBTOTAL Accounts Receivable - Clinic 60,152.20

| | |
|---|--------------|
| Accts Rec - Ambulance | 156,100.65 |
| Bad Debt Allowance - Ambulance | (8,363.39) |
| Accrued Insurance Adjustments - Ambulance | (117,827.73) |

SUBTOTAL Accounts Receivable - Ambulance 29,909.53

| | |
|-----------------------|--------|
| Accts Rec - Instymeds | 825.74 |
|-----------------------|--------|

TOTAL Accounts Receivable 90,887.47

OTHER Current Assets

| | |
|--------------------------|-----------|
| Inventory | 51,294.28 |
| Accounts Receivable Misc | 1,044.94 |
| Prepaid Insurance | 14,185.86 |
| Prepaid Airgas | 7,779.18 |

TOTAL Other Current Assets 74,304.26

TOTAL Current Assets 733,889.06

Land, Building and Equipment:

| | |
|---------------------------------|--------------|
| Land | 207,841.97 |
| Buildings | 1,127,977.97 |
| Building Improvements | 76,165.44 |
| Furniture and Equipment | 819,611.97 |
| X-Ray Equipment | 123,790.16 |
| Laboratory Equipment | 55,153.98 |
| Optometry Equipment | 12,875.00 |
| Ambulance Vehicles | 370,249.02 |
| Accum Depr - Buildings | (517,741.26) |
| Accum Depr - Bldg Improvements | (23,248.74) |
| Accum Depr - Furniture & Equip | (675,263.00) |
| Accum Depr - X-Ray Equipment | (116,867.87) |
| Accum Depr - Lab Equipment | (50,914.72) |
| Accum Depr - Optometry | (12,875.00) |
| Accum Depr - Ambulance Vehicles | (273,905.08) |

TOTAL Land, Building and Equipment 1,122,849.84

TOTAL ASSETS 1,856,738.90

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Nov 17, 2017

West Custer County Hospital District

Balance Sheet - Unaudited
As of October 31, 2017

| | | |
|------------------------------------|-------------------|----------------------------|
| LIABILITIES | | |
| Current Liabilities | | |
| Accounts Payable | | |
| Accounts Payable | 16,089.31 | |
| Account Payable - Other | <u>12,442.59</u> | |
| TOTAL Accounts Payable | | 28,531.90 |
| Accrued Payroll Taxes | | |
| Federal Withholding | - | |
| State Withholding Payable | - | |
| FICA Payable | - | |
| 125 Plan Insurance | - | |
| Other Ins W/H Payable | - | |
| Unemployment Taxes Payable | <u>259.45</u> | |
| TOTAL Accrued Payroll Taxes | | 259.45 |
| Other Current Liabilities | | |
| Accrued Vacation | 9,887.82 | |
| Accrued Salaries | - | |
| Deferred Property Taxes | 113,425.53 | |
| Deferred Treasurer Collection fees | (5,508.41) | |
| Deferred Specific Ownership Tax | <u>8,752.59</u> | |
| TOTAL Other Current Liabilities | | <u>126,557.53</u> |
| TOTAL Current Liabilities | | <u>155,348.88</u> |
| TOTAL LIABILITIES | | 155,348.88 |
| FUND EQUITY | | |
| Contributed Capital | 127,224.20 | |
| Retained Earnings - Emergency | 49,600.00 | |
| Retained Earnings | 1,337,586.89 | |
| Year-to-Date Earnings | <u>186,978.93</u> | |
| TOTAL Fund Equity | | <u>1,701,390.02</u> |
| TOTAL LIABILITIES & FUND EQUITY | | <u><u>1,856,738.90</u></u> |

ACCRUAL BASIS
Nov 17, 2017

West Custer County Hospital District
Statement of Revenues and Expenses - Unaudited
10 Month Ended October 31, 2017

| | Clinic 10/31/2017 | EMS 10/31/2017 | Hospital District Total 10/31/2017 |
|--|----------------------|-------------------|--|
| Operating Revenues | | | |
| Patient Fees | 1,439,005.75 | 575,233.75 | 2,014,239.50 |
| Less Adjstmts, Disallow & Reduct | (737,030.91) | (360,405.86) | (1,097,436.77) |
| TOTAL Operating Revenues | <u>701,974.84</u> | <u>214,827.89</u> | <u>916,802.73</u> |
| Operating Expenses | | | |
| Salaries and employee benefiits | 705,024.62 | 293,905.10 | 998,929.72 |
| Payroll taxes | 54,748.61 | 18,010.32 | 72,758.93 |
| Supplies | 103,024.56 | 19,933.89 | 122,958.45 |
| Professional services | 111,426.47 | 25,738.08 | 137,164.55 |
| Marketing | 1,842.29 | 365.66 | 2,207.95 |
| Repairs and maintenance | 5,907.74 | 6,472.85 | 12,380.59 |
| Travel | 0.00 | 3,857.24 | 3,857.24 |
| Insurance | 20,702.24 | 21,361.24 | 42,063.48 |
| Printing & Election | 0.00 | 0.00 | 0.00 |
| Publicity, subscriptions, dues | 1,896.38 | 100.34 | 1,996.72 |
| Training | 495.95 | 6,904.18 | 7,400.13 |
| Depreciation | 29,798.50 | 37,423.16 | 67,221.66 |
| Bad debts | 14,202.54 | 40,266.38 | 54,468.92 |
| Bad Debt Collection costs | 2,818.08 | 3,665.02 | 6,483.10 |
| Telephone | 18,182.33 | 1,274.62 | 19,456.95 |
| Utilities | 14,906.65 | 4,912.34 | 19,818.99 |
| TOTAL Operating Expenses | <u>1,084,976.96</u> | <u>484,190.42</u> | <u>1,569,167.38</u> |
| TOTAL Income from Operations | (383,002.12) | (269,362.53) | (652,364.65) |
| Nonoperating Revenues | | | |
| General property tax | 351,630.00 | 279,197.50 | 630,827.50 |
| Specific ownership tax | 41,101.68 | 32,635.00 | 73,736.68 |
| Non-Capital Grant revenue | 6,442.00 | 2,350.56 | 8,792.56 |
| Investment income | 2,145.29 | 28.87 | 2,174.16 |
| Non-Capital Contributions | 11,294.73 | 11,828.30 | 23,123.03 |
| Other nonoperating revenue | 33,978.86 | 8,905.23 | 42,884.09 |
| TOTAL Nonoperating Revenues | <u>446,592.56</u> | <u>334,945.46</u> | <u>781,538.02</u> |
| Nonoperating Expenses | | | |
| Treasurer collection fees | 17,581.70 | 13,960.00 | 31,541.70 |
| Other nonoperating expenses | 5,079.04 | 399.24 | 5,478.28 |
| TOTAL Nonoperating Expenses | <u>22,660.74</u> | <u>14,359.24</u> | <u>37,019.98</u> |
| Excess of Revenues Over (Under) Expenses | <u>40,929.70</u> | <u>51,223.69</u> | <u>92,153.39</u> |
| Capital Expenditures | <u>16,021.53</u> | <u>106,202.22</u> | <u>122,223.75</u> |
| Capital Grants and Donations | <u>0.00</u> | <u>94,825.54</u> | <u>94,825.54</u> |