

ACCRUAL BASIS
Sept 26, 2017

West Custer County Hospital District

Balance Sheet - Unaudited

As of August 31, 2017

ASSETS

Current Assets:

Cash

Petty Cash	400.00
Cash - General Fund	419,260.34
Cash - Instymeds	5,809.58
Cash - Ambulance Fund	1,186.23
Cash - Unrestricted	204,560.35
Cash - Savings	1,053.78

TOTAL Cash 632,270.28

Accts Receivable

Accts Rec - Clinic	269,417.28
Bad Debt Allowance - Clinic	(26,236.47)
Accrued Insurance Adjustments - Clinic	(157,931.00)

SUBTOTAL Accounts Receivable - Clinic 85,249.81

Accts Rec - Ambulance	163,519.94
Bad Debt Allowance - Ambulance	(10,354.25)
Accrued Insurance Adjustments - Ambulance	(114,985.15)

SUBTOTAL Accounts Receivable - Ambulance 38,180.54

Accts Rec - Instymeds	505.92
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TOTAL Accounts Receivable 123,936.27

OTHER Current Assets

Inventory	46,868.85
Accounts Receivable Misc	145.88
Prepaid Insurance	19,680.05
Prepaid Airgas	8,084.24

TOTAL Other Current Assets 74,779.02

TOTAL Current Assets 830,985.57

Land, Building and Equipment:

Land	207,841.97
Buildings	1,127,977.97
Building Improvements	76,165.44
Furniture and Equipment	820,378.44
X-Ray Equipment	123,790.16
Laboratory Equipment	55,153.98
Optometry Equipment	12,875.00
Ambulance Vehicles	370,249.02
Accum Depr - Buildings	(513,147.46)
Accum Depr - Bldg Improvements	(22,941.97)
Accum Depr - Furniture & Equip	(671,013.60)
Accum Depr - X-Ray Equipment	(116,606.77)
Accum Depr- Lab Equipment	(50,501.10)
Accum Depr - Optometry	(12,875.00)
Accum Depr - Ambulance Vehicles	(268,494.78)

TOTAL Land, Building and Equipment 1,138,851.30

TOTAL ASSETS 1,969,836.87

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LIABILITIES		
Current Liabilities		
Accounts Payable		
Accounts Payable	119,764.82	
Account Payable - Other	8,279.74	
TOTAL Accounts Payable		128,044.56
Accrued Payroll Taxes		
Federal Withholding	6,883.96	
State Withholding Payable	4,258.76	
FICA Payable	2,800.00	
125 Plan Insurance	(13.99)	
Other Ins W/H Payable	-	
Unemployment Taxes Payable	548.14	
TOTAL Accrued Payroll Taxes		14,476.87
Other Current Liabilities		
Accrued Vacation	9,887.82	
Accrued Salaries	-	
Deferred Property Taxes	220,352.48	
Deferred Treasurer Collection fees	(10,897.98)	
Deferred Specific Ownership Tax	2,286.34	
TOTAL Other Current Liabilities		221,628.66
TOTAL Current Liabilities		<u>364,150.09</u>
TOTAL LIABILITIES		364,150.09
FUND EQUITY		
Contributed Capital	127,224.20	
Retained Earnings - Emergency	49,600.00	
Retained Earnings	1,337,586.89	
Year-to-Date Earnings	91,275.69	
TOTAL Fund Equity		<u>1,605,686.78</u>
TOTAL LIABILITIES & FUND EQUITY		<u><u>1,969,836.87</u></u>

ACCRUAL BASIS
 Sept 26, 2017

West Custer County Hospital District
 Statement of Revenues and Expenses - Unaudited
 8 Month Ended August 31, 2017

	Clinic 8/31/2017	EMS 8/31/2017	Hospital District Total 8/31/2017
Operating Revenues			
Patient Fees	1,174,802.14	490,507.50	1,665,309.64
Less Adjstmts, Disallow & Reduct	(592,343.54)	(309,019.74)	(901,363.28)
TOTAL Operating Revenues	<u>582,458.60</u>	<u>181,487.76</u>	<u>763,946.36</u>
Operating Expenses			
Salaries and employee benefits	577,115.13	233,310.00	810,425.13
Payroll taxes	44,755.06	14,472.48	59,227.54
Supplies	88,162.60	13,864.81	102,027.41
Professional services	92,856.31	22,319.51	115,175.82
Marketing	1,585.76	365.66	1,951.42
Repairs and maintenance	5,037.56	5,108.89	10,146.45
Travel	0.00	3,512.37	3,512.37
Insurance	16,539.79	17,058.50	33,598.29
Printing & Election	0.00	0.00	0.00
Publicity, subscriptions, dues	1,421.38	100.17	1,521.55
Training	495.95	5,360.18	5,856.13
Depreciation	23,537.29	27,949.38	51,486.67
Bad debts	11,602.33	34,335.54	45,937.87
Bad Debt Collection costs	1,977.33	3,575.37	5,552.70
Telephone	14,534.66	1,000.48	15,535.14
Utilities	12,104.88	4,208.41	16,313.29
TOTAL Operating Expenses	<u>891,726.03</u>	<u>386,541.75</u>	<u>1,278,267.78</u>
TOTAL Income from Operations	(309,267.43)	(205,053.99)	(514,321.42)
Nonoperating Revenues			
General property tax	281,304.00	223,358.00	504,662.00
Specific ownership tax	32,881.34	26,108.00	58,989.34
Grant revenue	5,689.48	4,474.75	10,164.23
Investment income	1,662.11	27.88	1,689.99
Contributions	11,244.73	11,728.30	22,973.03
Other nonoperating revenue	28,557.79	8,653.74	37,211.53
TOTAL Nonoperating Revenues	<u>361,339.45</u>	<u>274,350.67</u>	<u>635,690.12</u>
Nonoperating Expenses			
Treasurer collection fees	14,065.36	11,168.00	25,233.36
Other nonoperating expenses	4,460.42	399.23	4,859.65
TOTAL Nonoperating Expenses	<u>18,525.78</u>	<u>11,567.23</u>	<u>30,093.01</u>
Excess of Revenues Over (Under) Expenses	<u>33,546.24</u>	<u>57,729.45</u>	<u>91,275.69</u>
Capital Expenditures	<u>17,120.00</u>	<u>106,202.22</u>	<u>123,322.22</u>