

ACCRUAL BASIS  
June 19, 2017

**West Custer County Hospital District**  
Balance Sheet - Unaudited  
As of May 31, 2017

ASSETS

Current Assets:

Cash

Petty Cash	400.00
Cash - General Fund	380,897.17
Cash - Instymeds	2,712.60
Cash - Ambulance Fund	2,055.66
Cash - Unrestricted	204,302.77
Cash - Savings	1,053.65

TOTAL Cash 591,421.85

Accts Receivable

Accts Rec - Clinic	266,794.69
Bad Debt Allowance - Clinic	(23,408.25)
Accrued Insurance Adjustments - Clinic	(169,129.80)

SUBTOTAL Accounts Receivable - Clinic 74,256.64

Accts Rec - Ambulance	128,542.73
Bad Debt Allowance - Ambulance	(13,351.64)
Accrued Insurance Adjustments - Ambulance	(80,994.92)

SUBTOTAL Accounts Receivable - Ambulance 34,196.17

Accts Rec - Instymeds	1,243.06
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TOTAL Accounts Receivable 109,695.87

OTHER Current Assets

Inventory	46,868.85
Accounts Receivable Misc	10,186.73
Prepaid Insurance	17,055.43
Prepaid Airgas	2,029.84

TOTAL Other Current Assets 76,140.85

TOTAL Current Assets 777,258.57

Land, Building and Equipment:

Land	207,841.97
Buildings	1,127,977.97
Building Improvements	76,165.44
Furniture and Equipment	714,729.28
X-Ray Equipment	123,790.16
Laboratory Equipment	55,153.98
Optometry Equipment	12,875.00
Ambulance Vehicles	370,249.02
Accum Depr - Buildings	(506,256.78)
Accum Depr - Bldg Improvements	(22,453.28)
Accum Depr - Furniture & Equip	(668,338.83)
Accum Depr - X-Ray Equipment	(116,208.50)
Accum Depr- Lab Equipment	(49,880.67)
Accum Depr - Optometry	(12,875.00)
Accum Depr - Ambulance Vehicles	(260,415.33)

TOTAL Land, Building and Equipment 1,052,354.43

TOTAL ASSETS 1,829,613.00

ACCRUAL BASIS  
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As of May 31, 2017

LIABILITIES		
Current Liabilities		
Accounts Payable		
Accounts Payable	22,038.84	
Account Payable - Other	<u>6,237.08</u>	
TOTAL Accounts Payable		28,275.92
Accrued Payroll Taxes		
Federal Withholding	7,127.86	
State Withholding Payable	4,291.47	
FICA Payable	4,360.00	
125 Plan Insurance	-	
Other Ins W/H Payable	-	
Unemployment Taxes Payable	<u>684.12</u>	
TOTAL Accrued Payroll Taxes		16,463.45
Other Current Liabilities		
Accrued Vacation	9,416.83	
Accrued Salaries	-	
Deferred Property Taxes	224,611.08	
Deferred Treasurer Collection fees	(11,183.96)	
Deferred Specific Ownership Tax	<u>(1,583.36)</u>	
TOTAL Other Current Liabilities		<u>221,260.59</u>
TOTAL Current Liabilities		<u>265,999.96</u>
TOTAL LIABILITIES		265,999.96
FUND EQUITY		
Contributed Capital	127,224.20	
Retained Earnings - Emergency	57,400.00	
Retained Earnings	1,324,748.09	
Year-to-Date Earnings	<u>54,240.75</u>	
TOTAL Fund Equity		<u>1,563,613.04</u>
TOTAL LIABILITIES & FUND EQUITY		<u><u>1,829,613.00</u></u>

ACCRUAL BASIS  
June 19, 2017

**West Custer County Hospital District**  
Statement of Revenues and Expenses - Unaudited  
5 Month Ended May 31, 2017

	Clinic 5/31/2017	EMS 5/31/2017	Hospital District Total 5/31/2017
Operating Revenues			
Patient Fees	740,313.51	294,272.50	1,034,586.01
Less Adjstmnts, Disallow & Reduct	(373,253.04)	(185,391.68)	(558,644.72)
TOTAL Operating Revenues	<u>367,060.47</u>	<u>108,880.82</u>	<u>475,941.29</u>
Operating Expenses			
Salaries and employee benefits	372,030.05	140,118.51	512,148.56
Payroll taxes	28,754.22	8,864.31	37,618.53
Supplies	59,507.04	6,403.06	65,910.10
Professional services	52,156.20	12,271.31	64,427.51
Marketing	1,126.00	150.00	1,276.00
Repairs and maintenance	3,335.38	2,639.55	5,974.93
Travel	0.00	1,719.57	1,719.57
Insurance	10,329.45	10,604.46	20,933.91
Printing & Election	0.00	0.00	0.00
Publicity, subscriptions, dues	865.00	100.17	965.17
Training	346.95	5,360.18	5,707.13
Depreciation	14,661.73	17,400.85	32,062.58
Bad debts	7,305.50	20,599.08	27,904.58
Bad Debt Collection costs	1,358.80	1,995.97	3,354.77
Telephone	9,456.05	604.59	10,060.64
Utilities	7,226.96	2,925.52	10,152.48
TOTAL Operating Expenses	<u>568,459.33</u>	<u>231,757.13</u>	<u>800,216.46</u>
TOTAL Income from Operations	(201,398.86)	(122,876.31)	(324,275.17)
Nonoperating Revenues			
General property tax	175,815.00	139,598.75	315,413.75
Specific ownership tax	20,550.83	16,317.50	36,868.33
Grant revenue	2,060.70	1,863.25	3,923.95
Investment income	873.22	25.47	898.69
Contributions	8,797.94	10,712.71	19,510.65
Other nonoperating revenue	17,173.55	4,512.29	21,685.84
TOTAL Nonoperating Revenues	<u>225,271.24</u>	<u>173,029.97</u>	<u>398,301.21</u>
Nonoperating Expenses			
Treasurer collection fees	8,790.85	6,980.00	15,770.85
Other nonoperating expenses	3,433.21	581.23	4,014.44
TOTAL Nonoperating Expenses	<u>12,224.06</u>	<u>7,561.23</u>	<u>19,785.29</u>
Excess of Revenues Over (Under) Expenses	<u>11,648.32</u>	<u>42,592.43</u>	<u>54,240.75</u>
Capital Expenditures	<u>18,085.06</u>	<u>581.00</u>	<u>18,666.06</u>