

ACCRUAL BASIS
Apr 21, 2017

West Custer County Hospital District
Balance Sheet - Unaudited
As of March 31, 2017

ASSETS		
Current Assets:		
Cash		
Petty Cash	400.00	
Cash - General Fund	237,484.44	
Cash - Instymeds	1,535.47	
Cash - Ambulance Fund	3,427.37	
Cash - Unrestricted	204,132.16	
Cash - Savings	1,053.65	
TOTAL Cash		448,033.09
Accts Receivable		
Accts Rec - Clinic	286,582.75	
Bad Debt Allowance - Clinic	(1,617.92)	
Accrued Insurance Adjustments - Clinic	(178,603.14)	
SUBTOTAL Accounts Receivable - Clinic	106,361.69	
Accts Rec - Ambulance	132,713.05	
Bad Debt Allowance - Ambulance	(10,079.50)	
Accrued Insurance Adjustments - Ambulance	(59,192.45)	
SUBTOTAL Accounts Receivable - Ambulance	63,441.10	
Accts Rec - Instymeds	870.91	
TOTAL Accounts Receivable		170,673.70
OTHER Current Assets		
Inventory	39,584.70	
Accounts Receivable Misc	11,758.00	
Prepaid Insurance	21,397.77	
Prepaid IT	3,000.00	
Prepaid Airgas	2,640.00	
TOTAL Other Current Assets		78,380.47
TOTAL Current Assets		697,087.26
Land, Building and Equipment:		
Land	207,841.97	
Buildings	1,127,977.97	
Building Improvements	76,165.44	
Furniture and Equipment	712,789.22	
X-Ray Equipment	123,790.16	
Laboratory Equipment	55,153.98	
Optometry Equipment	12,875.00	
Ambulance Vehicles	370,249.02	
Accum Depr - Buildings	(501,663.00)	
Accum Depr - Bldg Improvements	(22,146.55)	
Accum Depr - Furniture & Equip	(669,200.23)	
Accum Depr - X-Ray Equipment	(115,735.45)	
Accum Depr- Lab Equipment	(49,467.05)	
Accum Depr - Optometry	(12,875.00)	
Accum Depr - Ambulance Vehicles	(255,005.03)	
TOTAL Land, Building and Equipment		1,060,750.45
TOTAL ASSETS		1,757,837.71

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LIABILITIES		
Current Liabilities		
Accounts Payable		
Accounts Payable	46,086.54	
Account Payable - Other	<u>32,453.77</u>	
TOTAL Accounts Payable		78,540.31
Accrued Payroll Taxes		
Federal Withholding	-	
State Withholding Payable	-	
FICA Payable	-	
125 Plan Insurance	-	
Other Ins W/H Payable	-	
Unemployment Taxes Payable	<u>799.27</u>	
TOTAL Accrued Payroll Taxes		799.27
Other Current Liabilities		
Accrued Vacation	9,416.83	
Accrued Salaries	-	
Deferred Property Taxes	93,981.19	
Deferred Treasurer Collection fees	(4,665.16)	
Deferred Specific Ownership Tax	<u>(4,569.07)</u>	
TOTAL Other Current Liabilities		<u>94,163.79</u>
TOTAL Current Liabilities		<u>173,503.37</u>
TOTAL LIABILITIES		173,503.37
FUND EQUITY		
Contributed Capital	127,224.20	
Retained Earnings - Emergency	57,400.00	
Retained Earnings	1,314,207.72	
Year-to-Date Earnings	<u>85,502.42</u>	
TOTAL Fund Equity		<u>1,584,334.34</u>
TOTAL LIABILITIES & FUND EQUITY		<u><u>1,757,837.71</u></u>

ACCRUAL BASIS
Apr 21, 2017

West Custer County Hospital District
Statement of Revenues and Expenses - Unaudited
3 Month Ended March 31, 2017

	Clinic 3/31/2017	EMS 3/31/2017	Hospital District Total 3/31/2017
Operating Revenues			
Patient Fees	452,876.08	169,182.50	622,058.58
Less Adjstmts, Disallow & Reduct	(228,062.56)	(106,584.98)	(334,647.54)
TOTAL Operating Revenues	<u>224,813.52</u>	<u>62,597.52</u>	<u>287,411.04</u>
Operating Expenses			
Salaries and employee benefits	196,634.10	71,418.56	268,052.66
Payroll taxes	14,984.81	4,499.62	19,484.43
Supplies	36,841.48	5,606.92	42,448.40
Professional services	35,684.68	4,529.77	40,214.45
Marketing	430.80	150.00	580.80
Repairs and maintenance	2,109.78	1,275.24	3,385.02
Travel	0.00	0.00	0.00
Insurance	6,133.69	6,301.88	12,435.57
Printing & Election	0.00	0.00	0.00
Publicity, subscriptions, dues	365.00	100.00	465.00
Training	346.95	1,890.18	2,237.13
Depreciation	9,065.58	10,535.29	19,600.87
Bad debts	2,247.99	11,842.78	14,090.77
Bad Debt Collection costs	1,327.15	1,267.92	2,595.07
Telephone	5,699.63	355.64	6,055.27
Utilities	5,042.36	2,061.09	7,103.45
TOTAL Operating Expenses	<u>316,914.00</u>	<u>121,834.89</u>	<u>438,748.89</u>
TOTAL Income from Operations	(92,100.48)	(59,237.37)	(151,337.85)
Nonoperating Revenues			
General property tax	105,489.00	83,759.25	189,248.25
Specific ownership tax	12,330.49	9,790.50	22,120.99
Grant revenue	1,308.42	362.00	1,670.42
Investment income	424.06	4.41	428.47
Contributions	8,631.94	10,612.71	19,244.65
Other nonoperating revenue	11,969.21	2,845.63	14,814.84
TOTAL Nonoperating Revenues	<u>140,153.12</u>	<u>107,374.50</u>	<u>247,527.62</u>
Nonoperating Expenses			
Treasurer collection fees	5,274.51	4,188.00	9,462.51
Other nonoperating expenses	1,103.15	121.69	1,224.84
TOTAL Nonoperating Expenses	<u>6,377.66</u>	<u>4,309.69</u>	<u>10,687.35</u>
Excess of Revenues Over (Under) Expenses	<u>41,674.98</u>	<u>43,827.44</u>	<u>85,502.42</u>
Capital Expenditures	<u>16,145.00</u>	<u>581.00</u>	<u>16,726.00</u>