

ACCRUAL BASIS
Mar 17, 2017

West Custer County Hospital District

Balance Sheet - Unaudited

As of February 28, 2017

ASSETS

Current Assets:

Cash

Petty Cash	400.00
Cash - General Fund	108,385.69
Cash - Instymeds	1,535.88
Cash - Ambulance Fund	3,523.91
Cash - Unrestricted	204,045.51
Cash - Savings	1,053.52

TOTAL Cash

318,944.51

Accts Receivable

Accts Rec - Clinic	274,725.49
Bad Debt Allowance - Clinic	(5,897.21)
Accrued Insurance Adjustments - Clinic	(165,711.55)

SUBTOTAL Accounts Receivable - Clinic

103,116.73

Accts Rec - Ambulance	159,583.23
Bad Debt Allowance - Ambulance	(15,428.62)
Accrued Insurance Adjustments - Ambulance	(78,530.15)

SUBTOTAL Accounts Receivable - Ambulance

65,624.46

Accts Rec - Instymeds	11.00
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TOTAL Accounts Receivable

168,752.19

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OTHER Current Assets

Inventory	39,584.70
Accounts Receivable Misc	10,150.00
Prepaid Insurance	20,531.26
Prepaid Airgas	-

TOTAL Other Current Assets

70,265.96

TOTAL Current Assets

557,962.66

Land, Building and Equipment:

Land	207,841.97
Buildings	1,127,977.97
Building Improvements	76,165.44
Furniture and Equipment	697,888.22
X-Ray Equipment	123,790.16
Laboratory Equipment	55,153.98
Optometry Equipment	12,875.00
Ambulance Vehicles	370,249.02
Accum Depr - Buildings	(499,366.10)
Accum Depr - Bldg Improvements	(21,993.17)
Accum Depr - Furniture & Equip	(668,252.32)
Accum Depr - X-Ray Equipment	(115,498.92)
Accum Depr - Lab Equipment	(49,260.24)
Accum Depr - Optometry	(12,875.00)
Accum Depr - Ambulance Vehicles	(252,299.88)

TOTAL Land, Building and Equipment

1,052,396.13

TOTAL ASSETS

1,610,358.79

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LIABILITIES		
Current Liabilities		
Accounts Payable		
Accounts Payable	39,773.08	
Account Payable - Other	<u>36,988.88</u>	
TOTAL Accounts Payable		76,761.96
Accrued Payroll Taxes		
Federal Withholding	-	
State Withholding Payable	-	
FICA Payable	-	
125 Plan Insurance	-	
Other Ins W/H Payable	-	
Unemployment Taxes Payable	<u>920.98</u>	
TOTAL Accrued Payroll Taxes		920.98
Other Current Liabilities		
Accrued Vacation	9,416.83	
Accrued Salaries	-	
Deferred Property Taxes	(28,386.96)	
Deferred Treasurer Collection fees	1,419.64	
Deferred Specific Ownership Tax	<u>(4,835.24)</u>	
TOTAL Other Current Liabilities		<u>(22,385.73)</u>
TOTAL Current Liabilities		<u>55,297.21</u>
TOTAL LIABILITIES		55,297.21
FUND EQUITY		
Contributed Capital	127,224.20	
Retained Earnings - Emergency	57,400.00	
Retained Earnings	1,313,874.32	
Year-to-Date Earnings	<u>56,563.06</u>	
TOTAL Fund Equity		<u>1,555,061.58</u>
TOTAL LIABILITIES & FUND EQUITY		<u>1,610,358.79</u>

ACCRUAL BASIS
Mar 17, 2017

West Custer County Hospital District
Statement of Revenues and Expenses - Unaudited
2 Month Ended February 28, 2017

	Clinic <u>2/28/2017</u>	EMS <u>2/28/2017</u>	Hospital District Total <u>2/28/2017</u>
Operating Revenues			
Patient Fees	286,731.31	134,670.00	421,401.31
Less Adjstmnts, Disallow & Reduct	(143,881.15)	(84,842.10)	(228,723.25)
TOTAL Operating Revenues	<u>142,850.16</u>	<u>49,827.90</u>	<u>192,678.06</u>
Operating Expenses			
Salaries and employee benefits	124,690.13	46,408.95	171,099.08
Payroll taxes	9,777.85	2,990.63	12,768.48
Supplies	23,780.53	3,464.64	27,245.17
Professional services	22,068.92	2,901.43	24,970.35
Marketing	187.20	0.00	187.20
Repairs and maintenance	1,574.52	1,174.10	2,748.62
Travel	0.00	0.00	0.00
Insurance	4,258.25	4,232.83	8,491.08
Printing & Election	0.00	0.00	0.00
Publicity, subscriptions, dues	0.00	100.00	100.00
Training	346.95	912.00	1,258.95
Depreciation	6,035.27	7,018.92	13,054.19
Bad debts	1,426.85	9,426.90	10,853.75
Bad Debt Collection costs	1,041.27	806.44	1,847.71
Telephone	2,980.34	247.07	3,227.41
Utilities	2,983.26	1,162.57	4,145.83
TOTAL Operating Expenses	<u>201,151.34</u>	<u>80,846.48</u>	<u>281,997.82</u>
TOTAL Income from Operations	(58,301.18)	(31,018.58)	(89,319.76)
Nonoperating Revenues			
General property tax	70,326.00	55,839.50	126,165.50
Specific ownership tax	8,220.33	6,527.00	14,747.33
Grant revenue	0.00	272.00	272.00
Investment income	247.08	2.95	250.03
Contributions	375.00	582.00	957.00
Other nonoperating revenue	8,792.78	1,774.35	10,567.13
TOTAL Nonoperating Revenues	<u>87,961.19</u>	<u>64,997.80</u>	<u>152,958.99</u>
Nonoperating Expenses			
Treasurer collection fees	3,516.34	2,792.00	6,308.34
Other nonoperating expenses	680.93	86.90	767.83
TOTAL Nonoperating Expenses	<u>4,197.27</u>	<u>2,878.90</u>	<u>7,076.17</u>
Excess of Revenues Over (Under) Expenses	<u>25,462.74</u>	<u>31,100.32</u>	<u>56,563.06</u>
Capital Expenditures	<u>1,825.00</u>	<u>0.00</u>	<u>1,825.00</u>